

How to do shared ownership

Mark Brennan, Shared Ownership Manager



LOCALENERGY.SCOT
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CARES



About us



Local Energy Scotland is a consortium comprising:



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The ambition for shared ownership

“We also continue to encourage the renewables industry to consider, explore and offer shared ownership opportunities **as standard** on all new renewable energy projects including repowering and extensions to existing projects.”

.... from Scottish Government’s “Onshore Wind Policy Statement Refresh 2021: Consultative Draft”



What is shared ownership?



“ - any structure which involves a community group as a **financial partner** over the lifetime of a renewable energy project.”

.... from “Scottish Government Good Practice Principles for Shared Ownership of Onshore Renewable Energy Developments”



Community shared ownership – Crossdykes wind farm

- Muirhall Energy Limited – developer.
- Crossdykes Community Benefits Limited/ Services Limited - community.
 - Community and Renewable Energy Scheme (CARES) – legal and financial advice grants.
- Energy Investment Fund (EIF) – now SNIB – loan advice.
 - 5% shares in 46MW = 2.3MW CSO.
 - Project completed May 2022.
- Community Action Plan – CARES grant – to ensure good outcomes for the community.



How to do shared ownership Speakers

- Nick Jennings, Director, Crossdykes Community Services Limited
- Sarah McIntosh, Managing Director, Muirhall Energy Limited
- Andrew Wilkinson, Partner, QMPF LLP



Contact us



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