

CARES Conference 2023

Preparing for community shared ownership of wind farms

The development process

Mark Brennan
Shared Ownership
Manager



About us



Local Energy Scotland is a consortium comprising:

CHANGEWORKS.

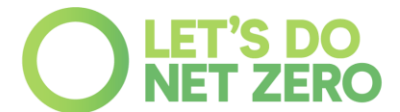


energy saving trust



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What is community shared ownership?

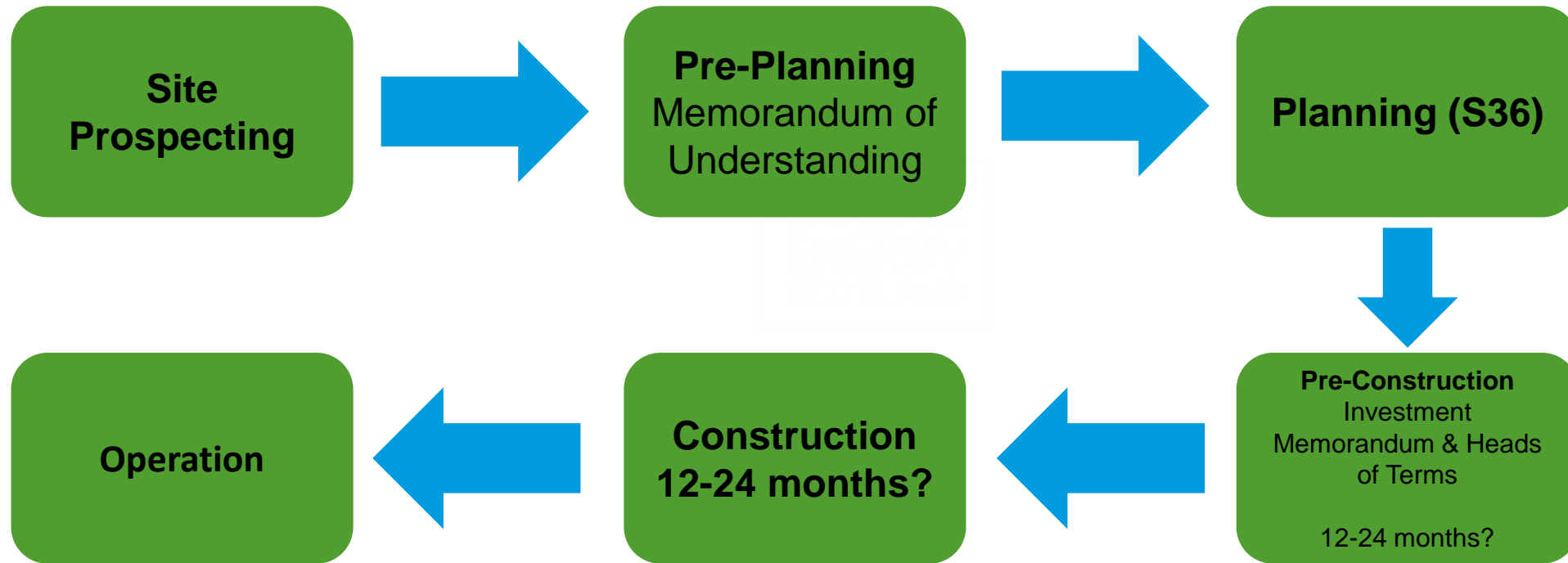
- Community shared ownership “models”:
 - Split Ownership – purchase, say, 1 of 10 *turbines*.
 - Joint Venture – purchase *shares* – Financial Conduct Authority regulated.
 - Shared Revenue – purchase *revenue* stream.
- Primarily for the local community, but can be widened, e.g., to increase community capacity.
- Investment risks – might result in losses or lower than expected profits – requires appropriate professional advice.

Crossdykes wind farm

- Muirhall Energy – owner.
- Dumfriesshire East Community Benefit Group – lead community group.
- Community & Renewable Energy Scheme (CARES) – grant.
- Energy Investment Fund (EIF) – loan.
- 5% shareholding of 46MW = 2.3MW CSO.
- Completed May 2022.
- Local Action Plan to ensure good outcomes for the community.



Wind Farm Development Process: Typical CSO Journey



Contact Us



0808 808 2288



Local Energy Scotland, Energy Saving Trust, Ocean Point 1, 94 Ocean Drive, Edinburgh EH6 6JH



localenergy.scot
info@localenergy.scot



@localenergysco



/localenergyscotland



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